

Advance Commission Program/Cash In 24 Hours

REeBroker can pay a part of an agent's commission in advance (before COE), when the agent has a transaction in escrow. This allows our agents to enjoy advance payment of his/her real estate commissions up to 120 days before the scheduled closing date. The funds are guaranteed to be **delivered within 24 hours** by direct deposit to your bank account or may be picked up in cash at our office. You don't need to make any payments for up to 120 days. If for any reason the escrow is canceled, you just make monthly payments until you close your next escrow and use the commission proceeds to repay the advance.

When an agent has two or more listings, the agent may also receive a commission advance. **You DO NOT need to have a sale in escrow!** You simply make payments each month until you convert one of your listings to a closed sale.

An agent may advance up to \$3,000, but no more than 30% of the expected commission.

Advance Commission Fees and General Terms

Processing fee - \$99

Finance charge: 0.22% per day. Minimum finance charge: \$199

No payments for up to 120 days when you have a transaction in escrow

Monthly payment (if applicable): 5% of principal balance plus finance charge (0.22% per day)

Late fee: \$25

Funding Method and fee:

Deposit or wire transfer - \$30

Cashier's check - \$30

Cash - \$30

Mailing a check – no fee

Overnight mailing - \$25

Pick up from our Vista office – no fee

Advance commission must be repaid from the agent's next earned commission.

An agent may make repayment at any time.

To apply for advance commission program, please use "Advance Commission Forms" at our document library (company documents).